

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.010000 per \$100 valuation has been proposed by the governing body of Bastrop County Emergency Services District No. 2.

PROPOSED TAX RATE	\$0.10000	per \$100
NO-NEW-REVENUE TAX RATE	\$0.086480	per \$100
VOTER-APPROVAL TAX RATE	\$0.089822	per \$100
DE MINIMIS RATE	\$0.102590	per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Bastrop County Emergency Services District No. 2 from the same properties in both the 2023 tax year and the 2024 tax year. The voter-approval tax rate is the highest tax rate that Bastrop County Emergency Services District No. 2 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Bastrop County Emergency Services District No. 2 exceeds the voter-approval tax rate for Bastrop County Emergency Services District No. 2.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Bastrop County Emergency Services District No. 2, the rate that will raise \$500,000, and the current debt rate for Bastrop County Emergency Services District No. 2. The proposed tax rate is greater than the no-new-revenue tax rate. This means that Bastrop County Emergency Services District No. 2 is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Monday, August 19 at 7:00 p.m. at ESD Station 4, 1432 N. State Highway 95, Bastrop, Texas. The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Bastrop County Emergency Services District No. 2 adopts the proposed tax rate, the qualified voters of Bastrop County Emergency Services District No. 2 may petition Bastrop County Emergency Services District No. 2 to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of Bastrop County Emergency Services District No. 2 will be the voter-approval tax rate of Bastrop County Emergency Services District No. 2.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Commissioners Thomas Chalmers and Larry Crabtree

AGAINST the proposal: Commissioner Doug Kelsay

PRESENT and not voting: None

ABSENT: Commissioner James Bennet and James Allen

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Bastrop County Emergency Services District No. 2 last year to the taxes proposed to be imposed on the average residence homestead by Bastrop County Emergency Services District No. 2 this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.088000	\$0.100000	<u>Increase of \$0.012000 per \$100, or 13.64%</u>
Average homestead taxable value	\$258,625	\$281,771	<u>Increase of 8.95%</u>
Tax on average homestead	\$227.59	\$281.77	<u>Increase of \$54.18, or 23.81%</u>
Total tax levy on all properties	\$2,611,549.97	\$3,161,576.59	<u>Increase of \$550,026.62, or 21.06%</u>

For assistance with tax calculations, please contact the tax assessor for Bastrop County Emergency Services District No. 2 at 512-581-7100 or visit www.bastropesd2.org for more information.